

PMP STUDY GUIDE in plain English



Jonathan Dornado



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PROJECT SELECTION		Formula	Explanation
1	Present Value	$\frac{FV}{(1 + r)^n}$	The result = amount of money to invest today (PV) for "n" years at r% interest in order to end up with the target sum (FV - Future Value). r = discount rate; n = valuation period in years; FV = Future Value. The bigger the better
2	Net Present Value	$NPV = PV_{\text{Benefits}} - PV_{\text{Costs}}$	NPV = Initial Investment less cumulative PV of all cash flows for "n" years NPV > 0: accept project NPV < 0: reject project
3	Payback Period		Length of time it takes the company to get back the initial cost of producing a product/service. The shorter the better the project
4	IRR	$0 = \sum_{t=0}^n \frac{CF_t}{(1 + IRR)^t}$	IRR = Internal Rate of Return. IRR is the discount rate at which NPV is zero 
5	Benefit-Cost Ratio (BCR)	$\frac{\text{Revenue}}{\text{Costs}}$	It compares the Benefits (or Revenues) of a project to its Costs: BCR < 1: Benefits are less than Costs → reject project BCR > 1: Benefits are greater than Costs → approve/accept project
6	Return on Capital (ROC)	$\text{Net Income (After tax) from project} / \text{Total Capital invested in the project}$	It is a profitability ratio. It measures the return that an investment generates for capital contributors, i.e., bondholders and stockholders. Return on capital indicates how effective a company is at turning capital into profits
7	Economic Value Add Benefit Measurement (EVA)	$EVA = \text{Net Operating Profit After Tax} - \text{Cost of Capital} = (\text{Investment Capital} \times \% \text{ Cost of Capital})$	It is a profitability ratio used in finance and accounting. It measures the return that an investment generates for those who have provided capital, i.e., bondholders and stockholders. ROIC tells us how good a company is at turning capital into profits
8	Opportunity Cost	Value of the project not selected	The loss of potential gain from other alternatives when one alternative is chosen
9	Working Capital	Current Assets - Current Liabilities	It is the capital of a business that is used in its day-to-day operations, calculated as the current assets minus the current liabilities
10	Return on Investment (ROI)	$(\text{Gain from Investment} - \text{Cost of Investment}) / \text{Cost of Investment}$	It measures the gain or loss generated on an investment relative to the amount of money invested. ROI is usually expressed as a percentage and is used to compare a company's profitability or the efficiency of different investments
11	Discounted Cash Flow (DCF)	Cash Flow X Discount Factor	A discounted cash flow (DCF) is a valuation method used to estimate the attractiveness of an project investment opportunity
12	Depreciation	Straight-Line Depreciation	Depreciation expense = Asset Cost / Useful life Depreciation rate = 100 % / Useful life
		Double Declining Balance Method	Depreciation rate = 2 * (100% / Useful life) Depreciation expense = Depreciation rate * Book Value at Beginning of Year Book Value = Book Value at Beginning of Year - Depreciation Expense
		Sum-of-Years Digit Method	Sum of Digits = (Useful Life - 1) + (Useful Life - 2) + etc Depreciation rate = fraction of years left and sum of the digits (i.e. 4/15%)
13	Expected Monetary Value (EMV)	$EMV = \text{Probability} * \text{Impact in currency}$	

NETWORK DIAGRAM		
1	Critical Path	The combination of activities that, if any are delayed, will delay the project's finish ES: Early Start EF: Early Finish LS: Late Start LF: Late Finish
2	Total Float (or Slack)	Total Float (Slack): LS - ES Total Float is the length of time that the start of an activity can be delayed without delaying the finish-date of the project. Total Float can be + or -
3	Free Float (or Slack)	Free Float (Slack): LF - EF → ES of following - ES of Present - Duration of Present The amount of time an activity can be delayed before delaying the Early Start of a successor activity
4	Project Slack	The amount of time a project can be delayed without affecting the required due date of the project
5	Negative Float	Amount of time an activity's Early Finish occurs after a subsequent activity's Early Start AD = EF - ES + 1 AD = LF - LS + 1 ES = EF + duration + 1 EF = ES + duration + 1 LS = LF of successor - 1 LF = LS of successor - 1
6	Activity Duration (AD)	
7	Crashing a Project	Crash least expensive tasks on critical path
8	Float on Critical Path	0 days



Study Guide For Pmp

David Baud



Study Guide For Pmp:

PMP Project Management Professional Exam Study Guide Kim Heldman, 2009-10-13 The much anticipated update to the highly acclaimed PMP study guide The Project Management Professional PMP certification is the most desired skill in today's IT marketplace and candidates are required to have thousands of hours of PM experience even before taking the PMP exam This fifth edition is completely updated for the newest exam and is the most comprehensive review guide on the shelf You'll benefit from the detailed discussions on a wide range of PMP topics concepts and key terms all of which cover the Project Management Process and Procedures A comprehensive study guide for the PMP certification exam that can also be used as a reference after the exam Each chapter covers a list of objectives followed by in depth discussions of those objectives Includes hands on real world scenarios to prepare you for the many situations you may face on the job Companion CD ROM features a test engine of practice questions electronic flashcards and two hours of audio Essential reading both before and after the PMP exam this study guide is also aimed at anyone studying for the new Certified Associate in Project Management CAPM program Note CD ROM DVD and other supplementary materials are not included as part of eBook file For Instructor Teaching supplements are available for this title CAPM PMP and Project Management Professional are registered marks of the Project Management Institute Inc

PMP Project Management Professional Exam Study Guide Kim Heldman, Claudia M. Baca, Patti M. Jansen, 2007-07-30 Get the most comprehensive PMP Exam study package on the market Prepare for the demanding PMP certification exam with this Deluxe Edition of our PMP Project Management Professional Exam Study Guide Fourth Edition Featuring a bonus workbook with over 200 extra pages of exercises this edition also includes six practice exams over two hours of audio on CD to help you review additional coverage for the CAPM Certified Associate in Project Management exam and much more Full coverage of all exam objectives in a systematic approach so you can be confident you're getting the instruction you need for the exam Bonus workbook section with over 200 pages of exercises to help you master essential charting and diagramming skills Practical hands on exercises to reinforce critical skills Real world scenarios that put what you've learned in the context of actual job roles Challenging review questions in each chapter to prepare you for exam day Exam Essentials a key feature in each chapter that identifies critical areas you must become proficient in before taking the exam A handy tear card that maps every official exam objective to the corresponding chapter in the book so you can track your exam prep objective by objective On the accompanying CD you'll find Sybex test engine Test your knowledge with advanced testing software Includes all chapter review questions and bonus exams Electronic flashcards Reinforce your understanding with flashcards that can run on your PC Pocket PC or Palm handheld Audio instruction Fine tune your project management skills with more than two hours of audio instruction from author Kim Heldman Searchable and printable PDF of the entire book Now you can study anywhere any time and approach the exam with confidence

PMP: Project Management Professional Exam Study Guide Kim Heldman, 2015-11-18 The ultimate

PMP exam prep guide updated for the 2015 exam PMP Study Guide 8th Edition is a complete resource for PMP exam preparation featuring full coverage of all exam objectives hands on practice and plenty of interactive tools Fully updated to reflect the Project Management Institute s latest changes to the exam this new edition includes the revised best practices in alignment with PMBOK 5th edition You ll find detailed discussion on a wide range of project management topics concepts and key terms alongside frequent opportunities to gain hands on practice using these skills in typical workplace scenarios Each chapter includes comprehensive review questions to help you gauge your understanding and you also gain access to the Sybex interactive online learning environment that features electronic flash cards chapter tests practice exams and more The IT marketplace demands certified project management professionals and the PMP certification was created specifically to address that demand Now considered the premier project management credential the PMP requires candidates to undergo a grueling four hour exam This book gives you everything you need to improve your skills and take the exam with confidence Get hands on practice in real world scenarios Relate each objective to your current project Test your understanding with practice tests and more The PMP Study Guide is your ultimate preparation resource for passing the PMP PMI PMBOK CAPM PMP and Project Management Professional are registered marks of the Project Management Institute Inc *PMP: Project Management Professional Exam Deluxe Study Guide* Kim Heldman, 2018-02-28 NOTE The book included the incorrect URL to access the online test banks provided with the purchase of this book The correct URL is www.wiley.com/go/sybextestprep Comprehensive hands on prep for the latest PMP exam PMP Project Management Professional Exam Deluxe Study Guide Third Edition is your ultimate resource for one stop exam preparation Fully updated to reflect the latest version of the PMP exam this guide provides coverage of the entire exam outline with clear explanations every step of the way Expanded coverage of AGILE includes the basic principles value driven delivery stakeholder engagement team performance adaptive planning problem detection and resolution and continuous improvement to align with the A Guide to the Project Management Body of Knowledge PMBOK 6th Edition and its increased emphasis on agile adaptive and iterative practices Each chapter includes hands on scenarios that help you internalize essential PMP concepts and How This Applies to Your Current Project sidebars illustrate real world applications of important project management practices You also get a year of FREE access to the Sybex interactive online learning environment featuring an assessment test electronic flashcards practice questions and audio review with this new edition you also get access to free eBooks and bonus chapter resources to supplement your learning and deepen your understanding Two bonus practice CAPM exams are provided for those studying for the Certified Associate level exam If you are serious about earning your PMP certification you have to be serious about prep This guide is packed with resources information and the tools you need to succeed on the big day Master 100 percent of the exam objectives including expanded coverage of agile Practice applying your skills to real world workplace scenarios Access online practice questions flashcards and two bonus CAPM exams The PMP certification is recognized around the world for

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doubt a busy professional with a lot of things going on It can be challenging to find the time to read and study for the Project Management Professional test However the truth is that the PMP exam is a challenging exam It is normal to have some anxiety about taking this test Thorough preparation cannot be overlooked That is why the author Ralph Cybulski developed the PMP PMBOK Exam Prep Study Guide This Edition is a PRACTICE QUESTIONS EDITION COMPLETE REVIEW EDITION It comes in text format so that you can bring it anywhere It s sections include Introduction Project Management Framework Questions Answers Project Management Processes and the Role of the Project Manager Questions Answers Project Management Integration Questions Answers Project Time Management Questions Answers Project Scope Management Questions Answers Project Cost Management Questions Answers Project Quality Management Questions Answers Project Human Resource and Stakeholder Management Questions Answers Project Communications Management Questions Answers Project Risk Management Questions Answers Project Procurement Management Questions Answers Project Code of Ethics and Professional Conduct Questions Answers MUCH MUCH MORE Conclusion Each section is divided into subsections making sure all aspects of the exam are covered If you read our study guide in addition to pursuing other study methods we are confident you will pass the PMP Exam [A Roadmap to Cracking the Pmp® Exam](#) Stuart Brunt PMP PgMP PMI-RMP,2013-05-23 This PMP Study Guide employs multilearning techniques to maximize your knowledge retention for the many project management terms and concepts Based on the PMBOK Guide Fifth Edition the contents deliver the information knowledge and confidence needed to pass the PMP exam This book provides comprehensive coverage of the information required to prepare for the PMP exam in an easy to understand format and also includes many practice questions and quizzes An emphasis on areas of exam difficulty with examples and exercises is also provided based on feedback analysis **Pmp Study Guide and Exam Prep** Lisa Paget,2014-12-21 The PMP Exam is changing on November 1 2015 If you are trying to get your PMP certification prior to that deadline let us help you attain your goal The PMP Study Guide and Exam Prep offers over a thousand questions and exercises that will test your understanding of the Project Management Body of Knowledge PMBOK Use this PMP Study Guide in conjunction with and as a supplement to the PMBOK This PMP Study Guide will help reinforce your understanding of the material presented in the PMBOK and it will give you the opportunity to test and validate your PMBOK knowledge Additional resources include information on PMP online virtual and physical bootcamps that cover the Project Management framework all 10 PMI knowledge areas to help ensure you are fully prepared to take your PMP certification test Classes and a free demo are available at our website ThePMEducator.com [PMP PMBOK Study Guide! PMP Exam Prep! Practice Questions Edition! Crash Course & Master Test Prep To Help You Pass The Exam](#) Ralph Cybulski,2020-11-26 If you want to pass the PMP Exam but don t have a lot of time for studying keep reading You are no doubt a busy professional with a lot of things going on It can be challenging to find the time to read and study for the Project Management Professional test However the truth is that the PMP exam is a challenging exam It is normal to have some

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PgMP: Program Management Professional Exam Study Guide Paul Sanghera, 2007-12-26 In this book best selling author Paul Sanghera offers cohesive concise yet comprehensive coverage of all the topics included in the PgMP exam With a laser sharp focus on the exam objectives the Study Guide goes beyond just being an exam cram The material is presented in a logical learning sequence a section builds upon previous sections and a chapter on previous chapters All concepts simple and complex are defined and explained when they appear the first time There is no hopping from topic to topic and no technical jargon without explanation Because no prior knowledge of program management is assumed this book will be useful for both those new to program management as well as individuals with years of experience Although the primary purpose of the book is to help you pass the PgMP exam it will also serve as a great reference for the program managers before and after the exam Special Features Hundreds of review questions with fully explained answers A complete practice exam with fully explained answers The real world scenarios to help you deal with the program management issues in the real world and also to answer the scenario based questions in the exam Notes and tips to highlight the crucial points Exam's Eye View section at the end of each chapter to emphasize the important points from the exam's perspective Key Terms section at the end of each chapter that lists the important terms and concepts introduced in the chapter along with their definitions The exam objectives fully explained before their coverage in each chapter

Pmp Preparation MR Manoj y Parab Pmp, Manoj Parab, 2014-04-11 Study Guide for PMP Certification Exam Conducted BY PMI USA

PMP Project Management Professional Exam Review Guide Kim Heldman, Vanina Mangano, Brett J. Feddersen, 2016-03-18 strong style font family Arial font size 13 3333px strong style font family Arial font size 13 3333px NOTE The exam this book covered PMP Project Management

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the 200 question 4 hour PMP exam then this review guide is a must read Note CD ROM DVD and other supplementary materials are not included as part of eBook file **Achieve PMP Exam Success** Margaret Y. Chu,Diane Altwies,Edward Walker,2006 This easy to follow study guide a companion to the Project Management Body of Knowledge PMBOK Guide 3rd Ed includes a CD ROM with more than 800 practice exam questions providing the busy project manager or student with a brief yet comprehensive self study program for successfully passing the PMP or CAPM exam *PMP - Project Management Professional Exam* Kim Heldman,2015-12-04 Handbook to aid candidates in preparation for the Certified Associate in Project Management CAPM exam

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