

Taxes

Name _____

It costs a lot of money to run a county, that is why we need to pay taxes.
Most people pay taxes when they:

- | | | |
|---------------------------|----------------------|--------------------------------|
| 1. Buy Things = Sales Tax | 2. Work = Income Tax | 3. Own Property = Property Tax |
|---------------------------|----------------------|--------------------------------|

SALES TAXES:

When you buy things in California, you are charged a 7.25% SALES tax. (Most grocery items we eat do not charge sales tax).

Example: If you buy a \$20.00 game, your sales tax will be \$1.45 Making your total \$21.45

Game	\$20.00		Toy	\$15.00	
$20.00 \times 7.25\% =$	+ \$1.45	tax	$15.00 \times 7.25\% =$	+	tax
	<u>\$ 21.45</u>	total		<u> </u>	total

Sales taxes and property taxes help pay for things like:



- | | | | | | |
|----|----|----|----|----|----|
| 1. | 2. | 3. | 4. | 5. | 6. |
|----|----|----|----|----|----|

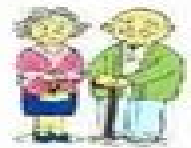
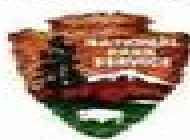
INCOME TAXES:

When you make money working, the government takes a percentage of your income to pay for things it needs. Depending how much you make, the government may take 10 to 15 %.

Example: If your pay check is \$300.00, your income tax could be up to \$30.00. Your paycheck would be in the amount of \$270.00

Income	\$300.00		Income	\$250.00	
\$300 - .10% =	- 30.00	Taxes	\$250 - .10% =	-	Taxes
		Total			Total

Income taxes help pay for things like:



- | | | | | |
|----|----|----|----|----|
| 1. | 2. | 3. | 4. | 5. |
|----|----|----|----|----|

The Basic Of Taxes Worksheet Answer Key

Wenbin Ji



The Basic Of Taxes Worksheet Answer Key:

Wiley CPA Examination Review 2007-2008, Problems and Solutions Patrick R. Delaney, Ray Whittington, O. Ray Whittington, 2007-06-11 Wiley CPA Exam Review 34th Edition 2007 2008 Volume 1 Outlines and Study Guides Covers all four sections of the CPA examination point by point Stresses important topical areas to study for each part Helps establish a self study preparation program Divides exam into 45 manageable study units Provides an outline format supplemented by brief examples and illustrations Makes material easy to read understand and remember Includes timely up to the minute coverage for the computerized exam Explains step by step examples of the solutions approach Contains all current AICPA content requirements for all four sections of the exam Volume 2 Problems and Solutions Offers selected problems from all four examination sections Contains rationale for correct or incorrect multiple choice answers Covers the new simulation style problems offering more than 75 practice questions Details a solutions approach to each problem Updates unofficial answers to reflect current laws and standards Groups multiple choice questions into topical categories within modules for easy cross referencing Provides a sample examination for each of the four exam parts The computer based CPA exam is here Are you ready The 34th Edition of the Wiley CPA Exam Review is revised and updated for the new computerized exam containing AICPA sample test questions released as recently as April 2007 To help candidates prepare for the new exam format this edition includes a substantial number of the new simulation type questions Passing the CPA exam on your first attempt is possible We d like to help Get Even More Information Online You ll find a wide range of aids for doing your best on the CPA exam at wiley com cpa including content updates CPA exam study and test taking tips and more All Wiley CPA Exam Review products are listed on the site

The Trump Tax Cut Eva Rosenberg, EA, 2018-12-18 Noted tax expert and award winning finance author Eva Rosenberg presents one of the first if not the first guides to Trump s newly enacted tax plan providing individual tax payers with a roadmap to making the most out of this historic tax reform Part One will provide plain English overview of what s new and how it will affect individual taxpayers as well as the larger goals of tax reform Part Two will feature nearly 300 tax tips that will provide specific instructions on how to take advantage of the new tax law **U.S.**

Master Tax Guide CCH Tax Editors, 2008-12 The Hardbound Edition of CCH s U S Master Tax Guide is identical in content to the standard softbound MTG but is produced in an attractive hardcover format with elegant gold stamping for year round permanent reference Like the softbound edition the Hardbound Edition provides helpful and practical guidance on today s federal tax law

Ventures All Levels Civics Worksheets K.Lynn Savage, Gretchen Bitterlin, Dennis Johnson, Donna Price, Sylvia Ramirez, 2010-01-18 Ventures is a six level standards based ESL series for adult education ESL Ventures Civics offers reproducible civics worksheets for use alongside the Ventures series Designed to cover the EL Civics objectives this supplement also includes teaching tips and an arcade for preparing for the U S Citizenship Exam

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Resources in Education ,1998 **Complete Idiot's Guide to Doing Your Income Taxes 1998** Gail A. Perry,2003-06-16 This book is the ideal guide for those who shudder at the thought of plowing through the technical maze of tax law Perry provides tips on how to save money at tax time tax planning strategies for next year answers to frequently asked questions and new information on software packages Includes full size reproducible tax forms **Understanding Climate Change, Lesson Plans for the Classroom** Brandon Scarborough,2009 *U. S. Master Tax Guide* CCH Incorporated,2007-12 This classic reference provides helpful and practical guidance on todays federal tax law and reflects all pertinent federal taxation changes that affect 2007 returns Contains timely and precise explanations of federal income tax for individuals partnerships corporations and trusts as well as new rules established by key court decisions and the IRS
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