

Taxes

Name _____

It costs a lot of money to run a county, that is why we need to pay taxes.
Most people pay taxes when they:

- | | | |
|---------------------------|----------------------|--------------------------------|
| 1. Buy Things = Sales Tax | 2. Work = Income Tax | 3. Own Property = Property Tax |
|---------------------------|----------------------|--------------------------------|

SALES TAXES:

When you buy things in California, you are charged a 7.25% SALES tax. (Most grocery items we eat do not charge sales tax).

Example: If you buy a \$20.00 game, your sales tax will be \$1.45 Making your total \$21.45

<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Game</td> <td style="text-align: right;">\$20.00</td> <td></td> </tr> <tr> <td style="text-align: right;">$20.00 \times 7.25\% =$</td> <td style="text-align: right;">+ \$1.45</td> <td style="text-align: right;">tax</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">\$ 21.45</td> <td style="text-align: right;">total</td> </tr> </table>	Game	\$20.00		$20.00 \times 7.25\% =$	+ \$1.45	tax		\$ 21.45	total	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Toy</td> <td style="text-align: right;">\$15.00</td> <td></td> </tr> <tr> <td style="text-align: right;">$15.00 \times 7.25\% =$</td> <td style="text-align: right;">+ _____</td> <td style="text-align: right;">tax</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">_____</td> <td style="text-align: right;">total</td> </tr> </table>	Toy	\$15.00		$15.00 \times 7.25\% =$	+ _____	tax		_____	total
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Sales taxes and property taxes help pay for things like:



1. _____ 2. _____ 3. _____ 4. _____ 5. _____ 6. _____

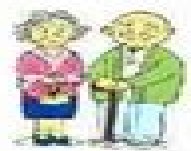
INCOME TAXES:

When you make money working, the government takes a percentage of your income to pay for things it needs. Depending how much you make, the government may take 10 to 15 %.

Example: If your pay check is \$300.00, your income tax could be up to \$30.00. Your paycheck would be in the amount of \$270.00

Income	\$300.00			Income	\$250.00		
\$300 - .10% =	- 30.00	Taxes		\$250 - .10% =	-	Taxes	
		Total				Total	

Income taxes help pay for things like:



1. _____ 2. _____ 3. _____ 4. _____ 5. _____

The Basic Of Taxes Worksheet Answer

Monroe H. Rosner, Richard L. Barrows

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In some sort of consumed by screens and the ceaseless chatter of instant communication, the melodic beauty and emotional symphony produced by the published term usually disappear into the background, eclipsed by the persistent noise and disruptions that permeate our lives. But, set within the pages of **The Basic Of Taxes Worksheet Answer** an enchanting literary value brimming with raw feelings, lies an immersive symphony waiting to be embraced. Crafted by a wonderful composer of language, this captivating masterpiece conducts viewers on an emotional trip, well unraveling the concealed tunes and profound affect resonating within each cautiously constructed phrase. Within the depths of the poignant analysis, we can discover the book is central harmonies, analyze their enthralling publishing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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