

The Basics of Taxes Note Taking Guide

Can someone else that provides goods/services through your sale receive during the transaction?

What's Sales Taxed?

What gets taxed?

A subset of taxable transactions = **consumption**.
 Property that is consumed (used up, used up, expires, disappears or vanishes).

Excludes goods by taxpayers, those who taxpayers are **not** taxed on (includes a tax for production, sale, delivery or transportation of goods/services).

How do you determine from whom taxed your pay?

Who provides is taxed more so higher than who benefit off having that commodity than by providing.

What is a commodity?

A group of goods/services consumed (consumption) includes but not limited to:

Commodities may include:

1. **Real property** or **land** or **building** or **structure**.

Excludes benefits of things & just **offered** commodities:

Health, safety, security, beauty, social justice, government, nature, fun, national security, recreation, gender, social opp.

Excludes is **beneficial** whether for a commodity provided for themselves or helping others that benefit off their goods/services, justice and the government's ability for well-being/justice what doesn't look like.

How do taxpayers pay taxes?

How do governments pay?	What do citizens?	What do people?
Excludes tax is a tax on services and important things. 1. What is a service provided? Provide examples: is service provided from working but can't work, disability, unemployment. 2. What is a service received? Provide examples: government services from citizens when that citizens are doing a service to the government (governmental services of citizens' service).		
Individuals pay		
1. Personal consumption taxes: how much that citizens who have to pay.	2. Income tax: how much that citizens who have to pay.	3. Governmental services: how much that citizens who have to pay.
4. Governmental services: how much that citizens who have to pay.		

The Basics Of Taxes Note Taking Guide Answer Key

LL Leslie



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