# THE CAUSES OF THE PANIC OF 1893



William Jett Lauck

# **The Causes Of The Panic Of 1893**

William Jett 1879 Lauck

#### The Causes Of The Panic Of 1893:

The Causes of the Panic Of 1893 William Lauck, 2017-11-11 Awarded a first prize by the committee appointed by Hart Schaffner in 1907 Lauck published his prize winning book The Causes of the Panic of 1893 Lauck additionally served on several government commissions and committees and as an economist for the United Mine Workers and United Automotive Workers of America The Panic of 1893 was a serious economic depression in the United States that began in 1893 Similar to the Panic of 1873 it was marked by the overbuilding and shaky financing of railroads resulting in a series of bank failures Compounding market overbuilding and the railroad bubble was a run on the gold supply The Panic of 93 was the worst economic depression the United States had ever experienced at the time In summing up his work Professor Lauck writes The fundamental and effective cause of the crisis of that year was the fear as to the fixity of the gold standard or in other words the apprehension which was prevalent both in this country and abroad that the United States would be unable to maintain the gold standard of payments The Causes of the Panic of 1893 William Jett Lauck, 1907 The Causes of the Panic of 1893 (Classic Reprint) William Jett Lauck, 2017-09-18 Excerpt from The Causes of the Panic of 1893 The Collapse on the New York Stock Market Depression of Stock Values Run of Depositors upon Interior Banks Withdrawal of Banking Deposits from Eastern Reserve Centres The Resultant Deficiency in New York Bank Reserves The Stringency in the Money Market Development of a Money Famine Issue of clearing house Certificates Mercantile and Industrial Failures Bank Suspensions and Failures About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books Find more at www forgottenbooks com This book is a reproduction of an important historical work Forgotten Books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing imperfections present in the aged copy In rare cases an imperfection in the original such as a blemish or missing page may be replicated in our edition We do however repair the vast majority of imperfections successfully any imperfections that remain are intentionally left to preserve the state of such historical works The Causes of the Panic of 1893 William Jett Lauck, 2018-10-17 This work has been selected by scholars as being culturally important and is part of the knowledge base of civilization as we know it This work is in the public domain in the United States of America and possibly other nations Within the United States you may freely copy and distribute this work as no entity individual or corporate has a copyright on the body of the work Scholars believe and we concur that this work is important enough to be preserved reproduced and made generally available to the public To ensure a quality reading experience this work has been proofread and republished using a format that seamlessly blends the original graphical elements with text in an easy to read typeface We appreciate your support of the preservation process and thank you for being an important part of keeping this knowledge alive and relevant **CAUSES OF THE PANIC OF 1893** WILLIAM JETT. LAUCK, 2018 The Causes of the Panic of 1893 Mifflin And Company Houghton, 2022-10-26 This work has been selected by scholars as being culturally important and is part of the knowledge base of civilization as we know it

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