

Name: _____ Date: _____

Type of Taxes Worksheet

1. A tax on an individual's or business's earnings, usually collected by governments based on income levels.

2. A consumption tax levied at the point of purchase on goods and services.

3. A tax assessed on the value of real estate, often used to fund local government services.

4. A tax on the profits earned by corporations or businesses.

5. A tax on the profit realized from the sale of assets like stocks or real estate.

6. A tax on the transfer of assets from a deceased person to their heirs or beneficiaries.

7. A tax shared between employers and employees, typically used for social programs like Social Security and Medicare.

8. A consumption tax applied at each stage of the supply chain.

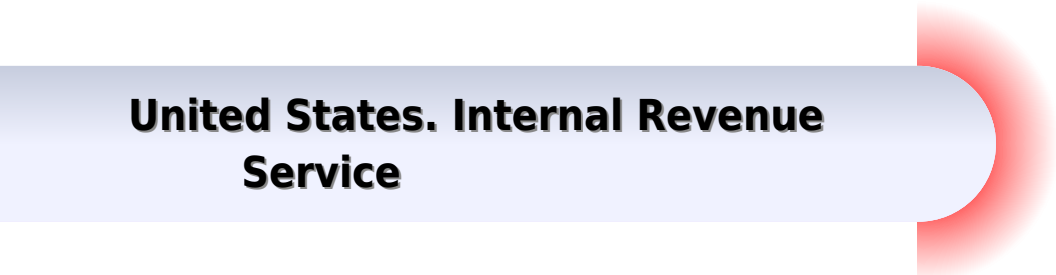
9. A tax on an individual's net worth or assets, distinct from income tax.

10. A tax on specific goods and services, often to discourage consumption or raise revenue.

11. A tax levied on the profit realized from the sale of assets such as stocks, real estate, or investments.

The Basic Of Taxes Worksheet Answers

**United States. Internal Revenue
Service**



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