Shifts in Supply and Demand

Part A.

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.

Figure 15.1 Jelly Beans Supply and Demand



- The price of sugar increases.
- The price of bubble gum, a close substitute for jelly beans, increases.
- A machine is invented that makes jelly beans at a lower cost. __
- 4. The government places a tax on foreign jelly beans, which have a considerable share of the market.
- 5. The price of soda, a complementary good for jelly beans, increases.
- Widespread prosperity allows people to buy more jelly beans.

Activity written by Margaret Hamilton, Canton Country Day School, Canton, Ohio; Mary Kobelis, Brooke High School, Wellsburg, W. Va.; John Morton, National Council on Economic Education, New York, N.Y., and Francis Vottero, Shamokin Area High School, Shamokin, Pa. Part B adapted from G. Yohe, Instructor's Resource Manuel for Samuelson and Nordhaus Economics, 14th ed. (New York: McGraw Hill College Division, 1992), p. 16.

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John S. Morton

Unit 2 Microeconomics Lesson 2 Activity 13 Answer Key:

Enjoying the Beat of Appearance: An Mental Symphony within Unit 2 Microeconomics Lesson 2 Activity 13 Answer Key

In a world eaten by monitors and the ceaseless chatter of fast conversation, the melodic elegance and mental symphony produced by the prepared word frequently diminish into the back ground, eclipsed by the relentless noise and distractions that permeate our lives. Nevertheless, nestled within the pages of **Unit 2 Microeconomics Lesson 2 Activity 13 Answer Key** an enchanting literary prize overflowing with natural feelings, lies an immersive symphony waiting to be embraced. Crafted by a masterful composer of language, that charming masterpiece conducts viewers on a mental trip, well unraveling the hidden tunes and profound affect resonating within each carefully constructed phrase. Within the depths of this emotional analysis, we can explore the book is key harmonies, analyze their enthralling writing model, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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