

## Shifts in Supply and Demand

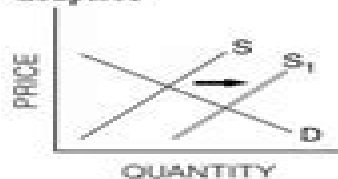
### Part A

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.

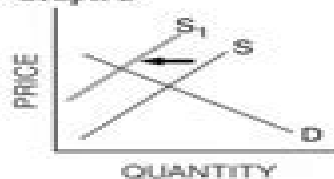


Figure 15.1  
Jelly Beans Supply and Demand

Graph A



Graph B



Graph C



Graph D



1. The price of sugar increases. \_\_\_\_\_
2. The price of bubble gum, a close substitute for jelly beans, increases. \_\_\_\_\_
3. A machine is invented that makes jelly beans at a lower cost. \_\_\_\_\_
4. The government places a tax on foreign jelly beans, which have a considerable share of the market. \_\_\_\_\_
5. The price of soda, a complementary good for jelly beans, increases. \_\_\_\_\_
6. Widespread prosperity allows people to buy more jelly beans. \_\_\_\_\_

Activity written by Margaret Hamilton, Canton Country Day School, Canton, Ohio; Mary Kobelis, Brooke High School, Wellsburg, W. Va.; John Morton, National Council on Economic Education, New York, N.Y., and Francis Vottero, Shamokin Area High School, Shamokin, Pa. Part B adapted from G. Yobe, *Instructor's Resource Manual for Samuelson and Nordhaus Economics*, 14th ed. (New York: McGraw-Hill College Division, 1992), p. 16.

# Unit 3 Microeconomics Lesson 5 Activity 37 Answers

**Victor M. Corman**



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### **Table of Contents Unit 3 Microeconomics Lesson 5 Activity 37 Answers**

1. Understanding the eBook Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - The Rise of Digital Reading Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Advantages of eBooks Over Traditional Books
2. Identifying Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - User-Friendly Interface
4. Exploring eBook Recommendations from Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Personalized Recommendations
  - Unit 3 Microeconomics Lesson 5 Activity 37 Answers User Reviews and Ratings
  - Unit 3 Microeconomics Lesson 5 Activity 37 Answers and Bestseller Lists
5. Accessing Unit 3 Microeconomics Lesson 5 Activity 37 Answers Free and Paid eBooks
  - Unit 3 Microeconomics Lesson 5 Activity 37 Answers Public Domain eBooks
  - Unit 3 Microeconomics Lesson 5 Activity 37 Answers eBook Subscription Services
  - Unit 3 Microeconomics Lesson 5 Activity 37 Answers Budget-Friendly Options

6. Navigating Unit 3 Microeconomics Lesson 5 Activity 37 Answers eBook Formats
  - ePub, PDF, MOBI, and More
  - Unit 3 Microeconomics Lesson 5 Activity 37 Answers Compatibility with Devices
  - Unit 3 Microeconomics Lesson 5 Activity 37 Answers Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Highlighting and Note-Taking Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Interactive Elements Unit 3 Microeconomics Lesson 5 Activity 37 Answers
8. Staying Engaged with Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Unit 3 Microeconomics Lesson 5 Activity 37 Answers
9. Balancing eBooks and Physical Books Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Unit 3 Microeconomics Lesson 5 Activity 37 Answers
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Setting Reading Goals Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Fact-Checking eBook Content of Unit 3 Microeconomics Lesson 5 Activity 37 Answers
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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