

IN VITRO DIAGNOSTICS

MARKET REPORT

GROWTH DRIVERS

- ▶ Increasing prevalence of chronic and infectious diseases
- ▶ Technological advancements
- ▶ Growing elderly population
- ▶ Increasing healthcare expenditure
- ▶ Shift toward personalized medicine

OPPORTUNITIES

- ▶ Growing adoption of Point-of-care testing
- ▶ High growth potential of emerging markets
- ▶ Advanced technology integration opens up new growth avenues
- ▶ Rising targeted therapies are boosting demand for companion diagnostics

5.1%

CAGR (2024-2030)

Global Market Outlook -

USD 82.5 Billion (2023)

USD 117.1 Billion (2030)



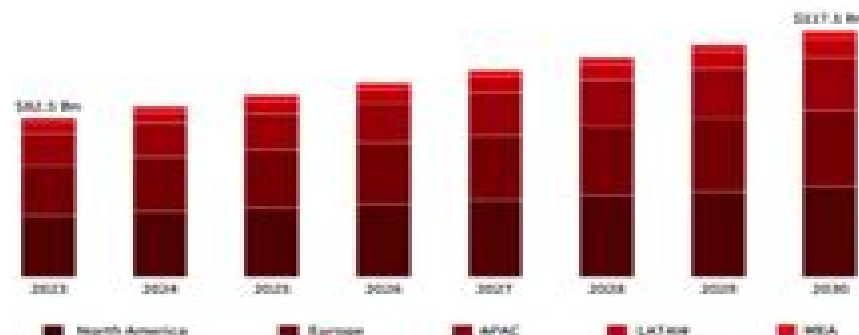
IN VITRO DIAGNOSTICS MARKET

2023

~USD 41.8 Billion

2030

~USD 59 Billion



KEY PLAYERS



STRATEGIC ACTIVITIES



- **Kwangdong Pharmaceutical** to acquire **29.7% stake** in **Precision Biosensor**, a company specializing in in-vitro diagnostic devices for **\$12.3M**. (July 03, 2024)
- **Surmodics, Inc.**, a provider of medical device and in vitro diagnostic (IVD) technologies **to be acquired** by private equity firm **GTCR** in **\$627M** deal. (May 30, 2024)
- **Revive Therapeutics** announces **FDA acceptance** of meeting request for long covid diagnostic product. (April 18, 2024)
- **Bruker** has announced the **acquisition of ELiTechGroup**, a provider of in-vitro diagnostic (IVD) systems, in an **€870M (\$942M)** cash transaction. (February 29, 2024)
- **MaximBio** wins **\$49.5M US health award** to manufacture **Covid-19 tests**. (January 05, 2024)
- **Allogene Therapeutics** and **Foresight Diagnostics** partner to develop **minimal residual disease IVD** for the **ALPHA3** trial. The trial will use Foresight's **PhasED-Seq™** ctDNA-MRD platform to assess eligibility for allogene CAR T therapy in first line large B-cell lymphoma treatment. (January 04, 2024)

Vitro Diagnostics Market Report

**Management Association, Information
Resources**



Vitro Diagnostics Market Report:

In Vitro Diagnostic Industry in China Haibo Song, Lizhong Dai, 2023-12-08 This book systematically describes the achievements and current situation of in vitro diagnostic IVD industry in China It consists of twelve parts including the overview on the IVD industry in China in 2021 hot technologies and products of IVD industry academic technological and product development in the field of IVD such as biochemical diagnosis immune diagnosis point of care testing molecular diagnosis blood and body fluid diagnosis microbial detection laboratory assembly line etc In this second edition the new contents added include the development of new coronavirus molecular diagnostic products flight mass spectrometry tandem mass spectrometry tumor markers ELISA immune reagents autoimmune diagnostics concomitant diagnosis fecal and intestinal microecology detection pathological diagnosis raw materials for in vitro diagnostic reagents standard substances and quality controls for in vitro diagnostic reagents etc making the content of the whole book more novel and rich This book is compiled by an editorial committee composed of well known entrepreneurs experts and professors in IVD industry in China It is a reference book for practitioners of IVD industry medical laboratory and medical staffs all over the world

Diagnostics for Tuberculosis, 2006 Every year there are 8 8 million new active cases and nearly two million deaths worldwide from tuberculosis about 5 000 every day mostly in the poorest communities of the developing world One third of the world s population has latent TB which may later develop into an active form of the disease and it has also become the leading cause of death among people with HIV Multidrug resistance is also a growing problem A key challenge for the public health community is to be able to effectively diagnose patients so that valuable resources and medicines are not wasted on misdiagnosis and repeat treatments This report written by an international network of researchers and policy experts examines the global market for TB diagnostics available for active disease latent infection drug resistance and treatment response It provides a sound basis for diagnostics development suitable for various levels of health systems in industrialised and developing countries

Medical Devices and In Vitro Diagnostics Christian Baumgartner, Johann Harer, Jörg Schröttner, 2023-08-26 This updatable reference work gives a comprehensive overview of all relevant regulatory information and requirements for manufacturers and distributors around medical and in vitro diagnostic devices in Europe These individual requirements are presented in a practice oriented manner providing the reader with a concrete guide to implementation with main focus on the EU medical device regulations such as MDR 2017 745 and IVD R 2017 746 and the relevant standards such as the ISO 13485 ISO 14971 among others This book offers a good balance of expert knowledge empirical values and practice proven methods Not only it provides readers with a quick overview about the most important requirements in the medical device sector yet it shows concrete and proven ways in which these requirements can be implemented in practice It addresses medical manufacturing companies professionals in development production and quality assurance departments and technical and medical students who are preparing themselves for a professional career in the

medical technology industries **Handbook of Biosensors and Biosensor Kinetics** Ajit Sadana,Neeti Sadana,2010-08-26
Biosensors are essential to an ever expanding range of applications including healthcare drug design detection of biological chemical and toxic agents environmental monitoring biotechnology aviation physics oceanography and the protection of civilian and engineering infrastructures This book like the previous five books on biosensors by this author and one by the co author addresses the neglected areas of analyte receptor binding and dissociation kinetics occurring on biosensor surfaces Topics are covered in a comprehensive fashion with homogeneous presentation for the benefit of the reader The contributors address the economic aspects of biosensors and incorporate coverage of biosensor fabrication and nanobiosensors among other topics The comments comparison and discussion presented provides a better perspective of where the field of biosensors is heading Serves as a comprehensive resource on biosensor analysis Examines timely topics such as biosensor fabrication and nanobiosensors Covers economic aspects and medical applications e g the role of analytes in controlling diabetes **Medical Device Management** Andreas Krämer,Cosimo Franco,Fabiola Hartung-Linz,Ellen Thom,2025-12-02

Medical Devices are an extremely important versatile and complex product category within healthcare However compared to medicinal products hospitals medical staff etc there is much less general awareness and understanding of medical devices This book illuminates different facets of medical devices in a holistic manner It describes the complexity of the industry markets manufacturers and numerous other stakeholders as well as related regulations required competencies and future trends More specifically it describes a range of products and innovations safety risks and regulations legal aspects and certification processes It also examines the market from the point of view of the manufacturer from start ups to large companies and conglomerates Finally this book looks at the special role sustainability and ESG plays in the future of medical device innovation production and usage Featuring industry case studies this book is ideal for individuals from scientists to managers interested in healthcare and who would like to understand the overall relevance of medical devices from different perspectives specifically interactions developments and dynamics between the different business areas and stakeholders This book is open access **Commercializing Successful Biomedical Technologies** Shreefal S. Mehta,2022-11-17 Transform your ideas into commercial products through this updated second edition with real world case studies and industry tips

Public Hazards from Unsatisfactory Medical Diagnostic Products: Report to the Congress United States. General Accounting Office,1975 A Fractal Analysis of Chemical Kinetics with Applications to Biological and Biosensor Interfaces Ajit Sadana,Neeti Sadana,Richa Sadana,2018-07-18 A Fractal Analysis of Chemical Kinetics with Applications to Biological and Biosensor Interfaces analyzes the kinetics of binding and dissociation of different analytes by different biosensor techniques demonstrating and then comparing each other Emphasis is on newer instrumentation techniques such as surface plasmon resonance imaging SPRi and classical techniques such as surface plasmon resonance SPR and finally DNA biosensors and nanobiosensors In addition the closing chapter includes discussion of biosensor economics Presents and

compares different biosensor techniques Evaluates the kinetics of binding and dissociation of different analytes on biosensor surfaces Explores the major applications of biosensors in the field

Economics of the Pharmaceutical and Medical Device Industry Ramesh Bhardwaj,2024-08-01 This book provides a comprehensive examination of the pharmaceutical and medical device industry including analysis of its current trade and innovation strategies Opening with a survey of the global pharmaceutical and medical device industry Bhardwaj outlines the growing trade and trade interdependence among countries in the global supply chain He adopts a trade competitiveness approach to analyze patterns of product specialization and examines the drug discovery process and its challenges in translating bioscientific knowledge into lifesaving products Bhardwaj argues that further economic integration collaborative R D and digital technologies may help accelerate productivity and address global challenges of escalating drug costs neglected tropical diseases NTDs and pandemic risks The book also considers how the industry may further green its supply chain and thus contribute to SDG Goals 3 Good Health and Wellbeing and 12 Responsible Consumption and Production before closing on a review of China and India major players who have the potential to become drivers of low cost medical products and innovations With its evidence based analysis this book will be of great interest to researchers in pharmaceutical studies supply chain management global health and health economics as well as policymakers and professionals interested in the global issues facing the industry

Approaching China's Pharmaceutical Market Ming Q. Lu,2015-07-30 This authoritative volume examines the major laws regulations and guidelines related to pharmaceutical product development in China With a focus on patent clinical and registration strategies the book helps Western companies introduce their clinical drugs to the Chinese market determine a strategic path and bridge the gap for regulatory and legal differences between China and the Western world For a better understanding of the drug registration process it explores the differences between the China Food and Drug Administration CFDA including its regulations and registration procedures and those of the Western world The volume discusses disparities between China s application requirements compared to Western standards to make it easier for companies to prepare their application packages It also provides detailed commentary on CFDA guidelines in reference to clinical trial IND and market application NDA requirements Overall this book offers guidance for Western companies aspiring to expand into China s pharmaceutical market in hopes that they may gain a fundamental understanding of its rules and complexities in order to ensure a smooth transition and prevent future issues

Breast Cancer: Global Quality Care Didier Verhoeven,Cary S. Kaufman,Robert Mansel,Sabine Siesling,2020 Developing or existing breast cancer centres strive to provide the highest quality care possible within their current financial and personnel resources Written by a team of over 100 experts from 25 countries this book provides a practical and comprehensive guide to delivering high quality breast cancer care wherever you live

Healthcare Biotechnology Dimitris Dogramatzis,2016-04-19 Foreseeing and planning for all of the possibilities and pitfalls involved in bringing a biotechnology innovation from inception to widespread therapeutic use takes strong

managerial skills and a solid grounding in biopharmaceutical research and development procedures Unfortunately there has been a dearth of resources for this aspect of the field

Handheld Total Chemical and Biological Analysis Systems

Ka-Meng Lei, Pui-In Mak, Man-Kay Law, Rui Paulo Martins, 2017-10-12 The book *Handheld Total Chemical and Biological Analysis Systems Bridging NMR Digital Microfluidics and Semiconductors* centers on the complete design of Nuclear Magnetic Resonance NMR microsystems for in vitro chemical and biological assays based on semiconductor chips and portable magnet Different sensing mechanisms for CMOS in vitro assay are compared key design criteria of the CMOS transceiver for NMR measurement are revealed and system level optimizations of the CMOS NMR platform utilizing digital microfluidic and diverse functions of the CMOS technology are discussed Two CMOS NMR platforms are implemented each of these focuses on different aspect of optimization

Fundamentals of Microfabrication Marc J. Madou, 2018-10-08 MEMS technology and applications have grown at a tremendous pace while structural dimensions have grown smaller and smaller reaching down even to the molecular level With this movement have come new types of applications and rapid advances in the technologies and techniques needed to fabricate the increasingly miniature devices that are literally changing our world A bestseller in its first edition *Fundamentals of Microfabrication Second Edition* reflects the many developments in methods materials and applications that have emerged recently Renowned author Marc Madou has added exercise sets to each chapter thus answering the need for a textbook in this field *Fundamentals of Microfabrication Second Edition* offers unique in depth coverage of the science of miniaturization its methods and materials From the fundamentals of lithography through bonding and packaging to quantum structures and molecular engineering it provides the background tools and directions you need to confidently choose fabrication methods and materials for a particular miniaturization problem New in the Second Edition Revised chapters that reflect the many recent advances in the field Updated and enhanced discussions of topics including DNA arrays microfluidics micromolding techniques and nanotechnology In depth coverage of bio MEMs RF MEMs high temperature and optical MEMs Many more links to the Web Problem sets in each chapter

Personal Genome

Medicine Michael J. Malinowski, 2023-08-31 Draws from the past and present of medicine in the U S to address the emerging future of personal genome medicine

Molecular Diagnostics: Promises and Possibilities

Mousumi Debnath, Godavarthi B.K.S. Prasad, Prakash S. Bisen, 2010-01-29 A rapid development in diverse areas of molecular biology and genetic engineering resulted in emergence of variety of tools These tools are not only applicable to basic researches being carried out world over but also exploited for precise detection of abnormal conditions in plants animals and human body Although a basic researcher is well versed with few techniques used by him/her in the laboratory they may not be well acquainted with methodologies which can be used to work out some of their own research problems The picture is more blurred when the molecular diagnostic tools are to be used by physicians scientists and technicians working in diagnostic laboratories in hospitals industry and academic institutions Since many of them are not trained in basics of these methods

they come across several gray areas in understanding of these tools The accurate application of molecular diagnostic tools demands in depth understanding of the methodology for precise detection of the abnormal condition of living body To meet the requirements of a good book on molecular diagnostics of students physicians scientists working in agricultural veterinary medical and pharmaceutical sciences it needs to expose the reader lucidly to Give basic science behind commonly used tools in diagnostics Expose the readers to detailed applications of these tools and Make them aware the availability of such diagnostic tools The book will attract additional audience of pathologists medical microbiologists pharmaceutical sciences agricultural scientists and veterinary doctors if the following topics are incorporated at appropriate places in Unit II or separately as a part of Unit III in the book Molecular diagnosis of diseases in agricultural crops Molecular diagnosis of veterinary diseases Molecular epidemiology which helps to differentiate various epidemic strains and sources of disease outbreaks Even in different units of the same hospital the infections could be by different strains of the same species and the information becomes valuable for infection control strategies Drug resistance is a growing problem for bacterial fungal and parasitic microbes and the molecular biology tools can help to detect the drug resistance genes without the cultivation and in vitro sensitivity testing Molecular diagnostics offers faster help in the selection of the proper antibiotic for the treatment of tuberculosis which is a major problem of the in the developing world The conventional culture and drug sensitivity testing of tuberculosis bacilli is laborious and time consuming whereas molecular diagnosis offers rapid drug resistant gene detection even from direct clinical samples The same approach for HIV malaria and many more diseases needs to be considered Molecular diagnostics in the detection of diseases during foetal life is an upcoming area in the foetal medicine in case of genetic abnormalities and infectious like TORCH complex etc The book will be equally useful to students scientists and professionals working in the field of molecular diagnostics

Advancing Pharmaceutical Processes and Tools for Improved Health Outcomes Gasmelseid, Tagelsir Mohamed, 2016-04-19 There has been a growing concern for the improvement of pharmaceutical services provided by healthcare institutions This concern is also shared by other stakeholders including patients regulatory organizations pharmaceutical companies insurance companies and research institutions Advancing Pharmaceutical Processes and Tools for Improved Health Outcomes presents research based perspectives on the pharmaceutical industry in today's digitally fueled world Focusing on technological innovations for pharmaceutical applications as well as current trends in the industry this publication is ideally designed for use by pharmacists medical professionals administrators in the medical field health insurance professionals researchers and graduate level students

Disruptive Technology: Concepts, Methodologies, Tools, and Applications Management Association, Information Resources, 2019-07-05 The proliferation of entrepreneurship technological and business innovations emerging social trends and lifestyles employment patterns and other developments in the global context involve creative destruction that transcends geographic and political boundaries and economic sectors and industries This creates a need for

an interdisciplinary exploration of disruptive technologies their impacts and their implications for various stakeholders widely ranging from government agencies to major corporations to consumer groups and individuals Disruptive Technology Concepts Methodologies Tools and Applications is a vital reference source that examines innovation imitation and creative destruction as critical factors and agents of socio economic growth and progress in the context of emerging challenges and opportunities for business development and strategic advantage Highlighting a range of topics such as IT innovation business strategy and sustainability this multi volume book is ideally designed for entrepreneurs business executives business professionals academicians and researchers interested in strategic decision making using innovations and competitiveness

Biotechnology Entrepreneurship Craig Shimasaki, 2020-05-16 This second edition of Biotechnology Entrepreneurship Leading Managing and Commercializing Innovative Technologies is an authoritative easy to read guide covering biotechnology entrepreneurship and the process of commercializing innovative biotechnology products This best practice resource is for professional training programs individuals starting a biotech venture and for managers and experienced practitioners leading biotech enterprises It is a valuable resource for those working at any level in the biotech industry and for professionals who support and provide essential resources and services to the biotech industry This practical how to book is written by seasoned veterans experienced in each of the operational functions essential for starting managing and leading a successful biotech company Biotechnology Entrepreneurship explains the biotech business components and underlying strategies interspersed with practical lessons from successful biotech entrepreneurs educators and experienced practitioners These veteran contributors share their insights on how to be successful in this challenging but exciting industry Subjects range from technology licensing and translating an idea into a viable business forming your legal company entity securing angel and venture capital navigating product development FDA regulatory approval and biomanufacturing This book is a user friendly guide to decision making and overall strategy written as a hands on management tool for leaders and managers of these dynamic biotechnology ventures If you are contemplating starting a biotech company are a manager at any level a seasoned veteran or service provider in the biotech industry this book is a must read This second edition includes several new chapters on topics such as What you need to know about valuation and term sheets Investor presentations and what you need in a biotech investor pitch deck Mentorship and why you need mentors Artificial intelligence applications in biotech and pharma Common biotech entrepreneur mistakes and how to avoid them

Respiratory Health Mieczyslaw Pokorski, 2015-07-29 The tracheobronchial tree is open to the environment surrounding the body Respiration has thus the essential bearing on general morbidity vulnerability to disease and immunity Further respiratory function shapes the neuropsychological responses to succumbing to disease controls the mind to body interaction and sets the perception of quality of life The chapters of this book deal with the preventable drivers of poor respiratory health the role of health information technology the improvement in health care delivery and the integration of respiratory health and behavioral

health services Innovative strategies to promote prevention care coordination and care integration as well as to align disease acceptance and quality of life measures also are tackled Maintaining respiratory health is of rising research interest as a way of preventing a disease or a non pharmacological therapeutic succor The book will be of interest to clinicians family practitioners and medical researchers

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