

PMP STUDY GUIDE in plain English



Jonathan Dornado



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PROJECT SELECTION		Formula	Explanation
1	Present Value	$\frac{FV}{(1 + r)^n}$	The result = amount of money to invest today (PV) for "n" years at r% interest in order to end up with the target sum (FV = Future Value). r = discount rate; n = valuation period in years; FV = Future Value. The bigger the better
2	Net Present Value	$NPV = PV_{\text{Benefits}} - PV_{\text{Costs}}$	NPV = Initial Investment less cumulative PV of all cash flows for "n" years NPV > 0: accept project NPV < 0: reject project
3	Payback Period		Length of time it takes the company to get back the initial cost of producing a product/service. The shorter the better the project
4	IRR	$0 = \sum_{t=0}^n \frac{CF_t}{(1 + IRR)^t}$	IRR = Internal Rate of Return. IRR is the discount rate at which NPV is zero 
5	Benefit-Cost Ratio (BCR)	$\frac{\text{Revenue}}{\text{Costs}}$	It compares the Benefits (or Revenues) of a project to its Costs: BCR < 1: Benefits are less than Costs → reject project BCR > 1: Benefits are greater than Costs → approve/accept project
6	Return on Capital (ROC)	$\text{Net Income (After tax) from project} / \text{Total Capital invested in the project}$	It is a profitability ratio. It measures the return that an investment generates for capital contributors, i.e., bondholders and stockholders. Return on capital indicates how effective a company is at turning capital into profits
7	Economic Value Add Benefit Measurement (EVA)	$EVA = \text{Net Operating Profit After Tax} - \text{Cost of Capital} = (\text{Investment Capital} \times \% \text{ Cost of Capital})$	It is a profitability ratio used in finance and accounting. It measures the return that an investment generates for those who have provided capital, i.e., bondholders and stockholders. ROIC tells us how good a company is at turning capital into profits
8	Opportunity Cost	Value of the project not selected	The loss of potential gain from other alternatives when one alternative is chosen
9	Working Capital	Current Assets - Current Liabilities	It is the capital of a business that is used in its day-to-day operations, calculated as the current assets minus the current liabilities
10	Return on Investment (ROI)	$(\text{Gain from Investment} - \text{Cost of Investment}) / \text{Cost of Investment}$	It measures the gain or loss generated on an investment relative to the amount of money invested. ROI is usually expressed as a percentage and is used to compare a company's profitability or the efficiency of different investments
11	Discounted Cash Flow (DCF)	Cash Flow X Discount Factor	A discounted cash flow (DCF) is a valuation method used to estimate the attractiveness of an project investment opportunity
12	Depreciation	Straight-Line Depreciation	Depreciation expense = Asset Cost / Useful life Depreciation rate = 100 % / Useful life
		Double Declining Balance Method	Depreciation rate = 2 * (100% / Useful life) Depreciation expense = Depreciation rate * Book Value at Beginning of Year Book Value = Book Value at Beginning of Year - Depreciation Expense
		Sum-of-Years Digit Method	Sum of Digits = (Useful Life - 1) + (Useful Life - 2) + etc Depreciation rate = fraction of years left and sum of the digits (i.e. 4/15%)
13	Expected Monetary Value (EMV)	$EMV = \text{Probability} * \text{Impact in currency}$	

NETWORK DIAGRAM		
1	Critical Path	The combination of activities that, if any are delayed, will delay the project's finish ES: Early Start EF: Early Finish LS: Late Start LF: Late Finish
2	Total Float (or Slack)	Total Float (Slack): LS - ES Total Float is the length of time that the start of an activity can be delayed without delaying the finish-date of the project. Total Float can be +/-
3	Free Float (or Slack)	Free Float (Slack): LF - EF → ES of following - ES of Present - Duration of Present The amount of time an activity can be delayed before delaying the Early Start of a successor activity
4	Project Slack	The amount of time a project can be delayed without affecting the required due date of the project
5	Negative Float	Amount of time an activity's Early Finish occurs after a subsequent activity's Early Start AD = EF - ES + 1 AD = LF - LS + 1 ES = EF + duration + 1 EF = ES + duration + 1 LS = LF of successor - 1 LF = LS of successor - 1
6	Activity Duration (AD)	
7	Crashing a Project	Crash least expensive tasks on critical path
8	Float on Critical Path	0 days



Study Guide For Pmp

Belinda Goodrich



Study Guide For Pmp:

PMP Project Management Professional Exam Study Guide Kim Heldman, 2009-10-13 The much anticipated update to the highly acclaimed PMP study guide The Project Management Professional PMP certification is the most desired skill in today's IT marketplace and candidates are required to have thousands of hours of PM experience even before taking the PMP exam This fifth edition is completely updated for the newest exam and is the most comprehensive review guide on the shelf You'll benefit from the detailed discussions on a wide range of PMP topics concepts and key terms all of which cover the Project Management Process and Procedures A comprehensive study guide for the PMP certification exam that can also be used as a reference after the exam Each chapter covers a list of objectives followed by in depth discussions of those objectives Includes hands on real world scenarios to prepare you for the many situations you may face on the job Companion CD ROM features a test engine of practice questions electronic flashcards and two hours of audio Essential reading both before and after the PMP exam this study guide is also aimed at anyone studying for the new Certified Associate in Project Management CAPM program Note CD ROM DVD and other supplementary materials are not included as part of eBook file For Instructor Teaching supplements are available for this title CAPM PMP and Project Management Professional are registered marks of the Project Management Institute Inc

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PMP: Project Management Professional Exam Study Guide Kim Heldman, 2015-11-18 The ultimate

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anxiety about taking this test Thorough preparation cannot be overlooked That is why the author Ralph Cybulski developed the PMP PMBOK Study Guide This Edition is a PRACTICE QUESTIONS EDITION It comes in text format so that you can bring it wherever life takes you It s sections include Introduction Project Management Framework Questions Answers Project Management Processes and the Role of the Project Manager Questions Answers Project Management Integration Questions Answers Project Time Management Questions Answers Project Scope Management Questions Answers Project Cost Management Questions Answers Project Quality Management Questions Answers Project Human Resource and Stakeholder Management Questions Answers Project Communications Management Questions Answers Project Risk Management Questions Answers Project Procurement Management Questions Answers Project Code of Ethics and Professional Conduct Questions Answers MUCH MUCH MORE Conclusion Each section is divided into subsections making sure all aspects of the exam are covered If you read our study guide in addition to pursuing other study methods we are confident you will pass the PMP Exam [PMP: Project Management Professional Exam Review Guide](#) Kim Heldman, Vanina Mangano, Brett J. Feddersen, 2018-01-17 Essential review for the PMP exam updated for the new PMBOK Guide 6th edition The PMP Project Management Professional Exam Review Guide Fourth Edition offers complete concise review of essential project management concepts and practices Covering 100% of the PMP exam objectives this book helps you ensure your full preparation in advance of the big day This new 4th Edition has been updated to align with the newest version of the exam featuring changes to PMP best practices greater emphasis on Agile and other iterative processes as well as the evolution of the project manager s role Organized by domain area this handy review guide covers project initiation planning execution monitoring and closing as detailed in the new A Guide to the Project Management Body of Knowledge PMBOK Guide 6th Edition giving you clear guidance on what you need to know for the exam You also get a year of free access to the Sybex online interactive learning environment and study tools which features flashcards chapter tests two bonus practice exams and more PMP candidates must have extensive project management experience before taking the exam but you cannot rely on experience alone the PMP exam tests your understanding of critical PMP concepts and practices as laid out in the PMBOK Guide 6th Edition this practical review condenses the PMBOK s essential details into quickly digestible chapters that help you prepare more efficiently Review 100% of the exam objectives Apply PMP concepts to real world scenarios Identify areas in need of additional review Access practice exams flashcards and more The PMP certification puts you in demand and can be a major boost to your career Regardless of your current level of experience exam success lies in complete and thorough preparation the PMP Project Management Professional Exam Review Guide Fourth Edition is your ultimate key to confidence and success To register for access to the online test banks included with the purchase of this book please visit www.wiley.com/go/sybextestprep **PMP PMBOK Study Guide! Project Management Professional Exam Study Guide! Best Test Prep to Help You Pass the Exam! Complete Review Edition!** Ralph Cybulski, 2020-05-19 If you want to pass the

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PgMP: Program Management Professional Exam Study Guide Paul Sanghera, 2007-12-26 In this book best selling author Paul Sanghera offers cohesive concise yet comprehensive coverage of all the topics included in the PgMP exam With a laser sharp focus on the exam objectives the Study Guide goes beyond just being an exam cram The material is presented in a logical learning sequence a section builds upon previous sections and a chapter on previous chapters All concepts simple and complex are defined and explained when they appear the first time There is no hopping from topic to topic and no technical jargon without explanation Because no prior knowledge of program management is assumed this book will be useful for both those new to program management as well as individuals with years of experience Although the primary purpose of the book is to help you pass the PgMP exam it will also serve as a great reference for the program managers before and after the exam Special Features Hundreds of review questions with fully explained answers A complete practice exam with fully explained answers The real world scenarios to help you deal with the program management issues in the real world and also to answer the scenario based questions in the exam Notes and tips to highlight the crucial points Exam's Eye View section at the end of each chapter to emphasize the important points from the exam's perspective Key Terms section at the end of each chapter that lists the important terms and concepts introduced in the chapter along with their definitions The exam objectives fully explained before their coverage in each chapter

Pmp Preparation MR Manoj y Parab Pmp, Manoj Parab, 2014-04-11 Study Guide for PMP Certification Exam Conducted BY PMI USA

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the 200 question 4 hour PMP exam then this review guide is a must read Note CD ROM DVD and other supplementary materials are not included as part of eBook file **Achieve PMP Exam Success** Margaret Y. Chu,Diane Altwies,Edward Walker,2006 This easy to follow study guide a companion to the Project Management Body of Knowledge PMBOK Guide 3rd Ed includes a CD ROM with more than 800 practice exam questions providing the busy project manager or student with a brief yet comprehensive self study program for successfully passing the PMP or CAPM exam *PMP - Project Management Professional Exam* Kim Heldman,2015-12-04 Handbook to aid candidates in preparation for the Certified Associate in Project Management CAPM exam

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