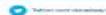
PMP STUDY GUIDE in plain English

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	Charles and the Control	-	A-1	1000	

	PROJECT SELECTION			
	Term	Formula	Explanation	
.1	Present Value	FV (1+r)"	The result – amount of money to invest today (PV) for " n " years at r % interest in under to end up with the target sum (PV-Future Value), $r = discount$ rate; $n = valuation$ period in years; PV = Future Value. The bigger the better	
2	Net Present Value	NPV = PV made - PV con-	NPV = Initial Investment Iess cumulative PV of all cash thows for "p" years NPV > 0; accept project NPV > 0; accept project	
3	Payback Period		Length of time it takes the company to get back the initial cost of producing a product/service. The shorter the better the project	
4	esta.	$0 = \sum_{i=0}^{n} \frac{CV_i}{ci + BCC^i}$	IRR - Internal Rane of Rename. ERR in the discovere same at which NPV is zono	
-51	Benefit Cost Ratio (BCR)	Revenue Costs	It compares the Benefits (or Revenues) of a project to its Costs: BCR < 1: Benefits are less than Costs • reject project. BCR > 1: Benefits are grouper than Costs • approved accept puried	
6	Return on Capital (ROC)	Not lincome (Alber tax) from project/ Total Capital invested in the project.	It is a productive ratio. It measures the return that an investment procures for capital contributors, i.e. bondbottlers and succlabablers. Return our capital indicates bore effective accompany is at turning capital into profits.	
17.	Economic Value Add Benefit Measurement (EVA)	EVA = Not Operating Profit After Tax Cost of Capital - (Investment Capital X % Cost of Capital)		
	Opportunity Cost	Value of the project not selected	The loss of potential gain from other alternatives when one alternative is chosen	
9	Working Capital	Current Assets Current Liabilities	It is the capital of a business that is used in its day-to-day operations, calculated as the current assets minus the current liabilities	
10	Return on Investment (ROI)	Gain from Investment - Cost of Investment /-Cost of Investment	It restources the gain or loss generated on an investment relative to the amount of meetry invested. RON in usually expressed as a percentage and in used to company a company's profitable ty or the efficiency of different interpretaments	
22	Discounted Cash Flow (DCF)	Carls Flow X Discount Factor	A discounted each flow (DCF) is a valuation method used to estimate the attractiveness of an project investment opportunity	
		Straight-Line Depreciation	Depositation expense = Asset Cost / Useful life Depositation rate = 100 % / Useful life	
1.2	Depreciation	Double Declining Balance Method	Depositation rate = 2 * (100% / Useful life) Depositation expense = Depositation rate * Brook Value at Beginning of Year Brook Value = Book Value at Beginning of Year - Depositation Expense	
		Sum of Years Digit Method	Sum of Digits = (Useful Life - 1) + (Useful Life - 2) + ex: Deprociation rate = fraction of years left and sum of the digits (1.e. 4/15°)	
1.3	Expected Monetary Value (EMV)	EMIV - Probability * Impact in currency		

	NETWORK DIAGRAM		
2	Critical Path Total Float (or Slack)	[0s/84/10%] [05]	The combination of activities that, if any are delayed, will delay the project's finish. ES: Early Start
1)	Free Float (or Stack)	(NO. (IX	Free Float (Slack): LF- EF → ES of following - ES of Present - Duration of Present The amount of time an activity can be delayed before delaying the Early Start of a successor activity
40	Project Stack	PLOAT HIS ES DE PLOAT HUF OF	The amount of time a project can be delayed without affecting the required due date of the project
90 E	Negative Float		Amount of time an activity's Early Finish occurs after a subsequent activity's Early Start.
	Activity Duration (AD)		AD = EF - ES + 1
7	Crashing a Project		Crash least expensive tasks on critical path
	Float on Critical Path		0-days

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AW Rasmussen

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