



# THE LUNACY OF MODERN FINANCE THEORY AND REGULATION

LES COLEMAN

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# The Lunacy Of Modern Finance Theory And Regulation

**Les Coleman**



## **The Lunacy Of Modern Finance Theory And Regulation:**

The Lunacy of Modern Finance Theory and Regulation Les Coleman, 2014-08-01 This provocative book provides insight into a finance industry that is run for the benefit of banks and service providers who rely on Beatles era theories and regulation which are totally unsuited to the modern world The author has a near unique perspective based on over 30 years of working literally around the globe for corporates fund managers and as finance academic In his last role his research has focused on investment decisions and during 2012 he interviewed 34 fund managers in Istanbul London New York and Melbourne He blends rich understanding of finance theory and practice to unravel the investment industry s structure and show how banks and other finance institutions privilege themselves at investors expense The book highlights that finance industry self regulation is weak Risks from inexpertise theft bad data and other sources are high Regulation of the industry appears to be ineffectual with the setting of such a high bar that it is virtually impossible to successfully prosecute even the most blatant and egregious offenders The book closes with the simple suggestion that corporations regulations be altered to introduce the strict liability offence of being a director or officer of a large bank that becomes bankrupt This follows the strategy of legislation that has been effective in cleaning up the environment making workplaces safer and reducing crime by punishing those responsible for an offence

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all verbs beginning with a vowel put dh before the initial vowel to form the past tense e g dh òl did drink verbs which begin with f vowel have dh inserted before the f and have an h inserted after the f e g dh fhuirich stayed the future tense to form the future tense

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jul 26 2018 the hands na the lamhan hands a chaileag the girl a the caileag girl the word an is used for many singular nouns

unless they begin with the letters b m or p in which case the word am is often used the word na tends to be used in the plural but note that plural in gaelic means three or more

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web jul 17 2023 rational emotive behaviour therapy rebt is a form of psychotherapy introduced by albert ellis in the 1950s alongside cognitive therapy created by aaron beck in 1976 rebt is thought to serve as the basis for

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web he held ma and phd degrees in clinical psychology from columbia university and was certified by the american board of professional psychology abpp he also founded and was the president of the new york city based albert ellis institute 1