



Real Estate Exam STUDY GUIDE

Hello, future real estate agent!

The following document is a comprehensive study guide designed to help you master the information needed to pass the national portion of the real estate exam

REAL PROPERTY

- the most comprehensive form of realty
- combines all land, real estate, and all legal rights and benefits that attach to the ownership
- land: starts from the core of the earth upward in the shape of a cone including the subsurface, surface, and airspace
- Fructus Naturales: any permanent, naturally grown structures attached to land
 - trees, minerals, water
- when a buyer purchases *real property* they incur the **Bundle of Rights**
 - Right of Possession
 - Right of Control
 - Right of Enjoyment or Use
 - Right to Exclude
 - Right of Disposal (mortgage, sell, or lease)
- Includes *Incorporeal Appurtenance*: adding greater enjoyment for the owner
 - Right of way, water rights, easements
- *fixtures*: also known as "improvements" are articles that were once personal property but have been attached to real property in a permanent way
- It is not required that an item be immovable to qualify as realty
 - house keys are Realty
- ownership of Realty is transferred through a **deed**: a written document by which a grantor conveys and transfers an ownership interest to a grantee, the deed is only valid when in writing

PERSONAL PROPERTY

- any tangible or intangible objects that are *movable* from one location to another
 - also known as *chattel*
- transferred with Bill of Sale
- **Emblements**: any crop that is planted and grown by humans



Study Guide New York Real Estate Exam

David Flores



Study Guide New York Real Estate Exam:

2020 New York Real Estate Exam Prep Questions & Answers Real Estate Exam Professionals Ltd., Pass the 2020 New York Real Estate Salesperson Exam effortlessly on your 1st try In this simple course which includes both the New York state and question and answer exam prep study guide not only will you learn to pass the state licensing exam you will also learn How to study for the NY exam quickly and effectively Secrets to Passing the Real Estate Exam even if you do not know the answer to a question How to tackle hard real estate MATH questions with ease and eliminate your fears Tips and Tricks from Real Estate Professionals professional exam writers and test proctors It will also answer questions like Do I need other course materials from companies like Allied Real Estate School How about Anthony Real Estate School or Kaplan Real Estate School Are they even good schools to attend What kinds of questions are on the New York Real Estate License Exam Should I use the NY Real Estate License Exams for Dummies Book This Real Estate Study Guide contains over 1200 real estate exam questions and answers with full explanations It includes the New York State Specific portion the portion real estate MATH ONLY section and real estate vocabulary only exams You will receive questions and answers that are similar to those on the New York Department of Real Estate Exam You deserve the BEST real estate exam prep program there is to prepare you to pass and it gets no better than this The New York Real Estate Salesperson Exam is one of the hardest state test to pass in the United States We have compiled this simple exam cram book that quickly and easily prepares you to take your state licensing exam and pass it on the 1st try with the exam Our Real Estate Exam Review is designed to help you pass the real estate exam in the quickest easiest and most efficient manner possible Throw away your real estate course test books and class notes this is all you need to pass

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