
QuickBooks Online Certification Test Study Guide 2023-2024 | Questions and Answers (Graded A)

Can you delete or make inactive something on a list if it has a balance (e.g. Customer, Vendor, or Stock Product, or Account)? - ANSWER- Yes, QuickBooks will automatically create a transaction to make the balance zero.

While setting up a QuickBooks Online account, you accidentally entered the wrong company address. How would you fix this error? - ANSWER- Change it in Account and Settings window, which you can access by clicking the Gear icon and select Account and Settings.

If you use QuickBooks Online Plus, how do you charge a customer for expenses you incurred on a project? - ANSWER- When entering the expense, enter the customer name and select the Billable checkbox.

Your boss asks you to remove an account from the Chart of Accounts (you don't use it anymore). How would you do this? - ANSWER- You can't delete an Account from QuickBooks.

Which transaction does not affect the customer's balance? - ANSWER- Estimate

Which transaction CANNOT be made recurring? - ANSWER- Deposit

What do you use Terms for in QuickBooks? - ANSWER- To determine when a customer's invoice is due.

Select the statement that's NOT true about using the QuickBooks app on a mobile device. - ANSWER- You can do everything (all QuickBooks functionality) on the app that can do in your regular QuickBooks (using a browser).

Your Accountant is upset that changes are being made to last year's numbers. How can you stop this from happening? - ANSWER- In the Advanced section of the company settings, set a Closing Date.

Which of the following statements is TRUE regarding products and services? - ANSWER- When you purchase or sell a product, the value of the purchase or sale flows to the account (and therefore the financial statement) you selected when you set up the product or service.

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A. L. Craig



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Table of Contents Study Guide For Quickbooks Certified 2015

1. Understanding the eBook Study Guide For Quickbooks Certified 2015
 - The Rise of Digital Reading Study Guide For Quickbooks Certified 2015
 - Advantages of eBooks Over Traditional Books
2. Identifying Study Guide For Quickbooks Certified 2015
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Study Guide For Quickbooks Certified 2015
 - User-Friendly Interface
4. Exploring eBook Recommendations from Study Guide For Quickbooks Certified 2015
 - Personalized Recommendations

- Study Guide For Quickbooks Certified 2015 User Reviews and Ratings
- Study Guide For Quickbooks Certified 2015 and Bestseller Lists
- 5. Accessing Study Guide For Quickbooks Certified 2015 Free and Paid eBooks
 - Study Guide For Quickbooks Certified 2015 Public Domain eBooks
 - Study Guide For Quickbooks Certified 2015 eBook Subscription Services
 - Study Guide For Quickbooks Certified 2015 Budget-Friendly Options
- 6. Navigating Study Guide For Quickbooks Certified 2015 eBook Formats
 - ePub, PDF, MOBI, and More
 - Study Guide For Quickbooks Certified 2015 Compatibility with Devices
 - Study Guide For Quickbooks Certified 2015 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Study Guide For Quickbooks Certified 2015
 - Highlighting and Note-Taking Study Guide For Quickbooks Certified 2015
 - Interactive Elements Study Guide For Quickbooks Certified 2015
- 8. Staying Engaged with Study Guide For Quickbooks Certified 2015
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Study Guide For Quickbooks Certified 2015
- 9. Balancing eBooks and Physical Books Study Guide For Quickbooks Certified 2015
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Study Guide For Quickbooks Certified 2015
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Study Guide For Quickbooks Certified 2015
 - Setting Reading Goals Study Guide For Quickbooks Certified 2015
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Study Guide For Quickbooks Certified 2015
 - Fact-Checking eBook Content of Study Guide For Quickbooks Certified 2015

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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