

Build Turnaround Strategic Plan based on Business Objectives and Initiatives

This slide covers turnaround strategies to bring business back from the brink. It includes plan for stabilizing financial operations, raising investment for growth, revamping sales strategies and refocusing team.



Stabilize Financially

- \$2M equity investment by Q3
- Cost reduction initiatives - 15% reduction by quarter end
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Investment for Growth

- Dispose 200K from materials, stock and WIP
- Generate \$300K from source code and CRM databases
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Revamp Sales and Marketing

- Establish new marketing strategy, segmentation
- New value proposition and messaging
- New pricing strategy
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Refocusing the Team

- Establish powerful coalition
- Create short term wins
- Create vision for change
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Virtual Business Turnaround

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Virtual Business Turnaround:

The Virtual CEO: Managing a Remote Team and Growing an Online Business Shu Chen Hou, Introducing The Virtual CEO Managing a Remote Team and Growing an Online Business Your Ultimate Guide to Success in the Digital Era Are you ready to take your leadership skills to the next level and drive the growth of your online business As the business landscape continues to evolve being a Virtual CEO has become more important than ever Now is the time to master the art of managing a remote team and leveraging the endless opportunities of the digital marketplace The Virtual CEO Managing a Remote Team and Growing an Online Business is your comprehensive guidebook to excel in the virtual realm Packed with insights strategies and real world examples this book will empower you to navigate the challenges of remote team management foster collaboration and drive the growth of your online business like never before What can you expect from The Virtual CEO Proven Techniques for Building a Strong Virtual Team Hiring and onboarding remote employees can be a daunting task Discover the secrets to identifying the right skills conducting effective virtual interviews and facilitating smooth onboarding processes Build a cohesive team that thrives on communication collaboration and accountability Mastering Clear Communication Channels Communication is the backbone of successful remote teams Learn how to select the right communication tools set expectations for efficient communication and create a virtual team culture that fosters open dialogue and collaboration Fostering Collaboration and Productivity Unleash the full potential of your remote team by implementing strategies for effective collaboration From virtual brainstorming sessions to project management tools you ll discover techniques that will drive productivity accountability and innovation within your team Leading with Excellence As a Virtual CEO your leadership skills are paramount Gain insights into building trust and rapport providing support and feedback and effectively managing performance remotely Overcome challenges such as cultural differences time zone variations and conflicts to lead your remote team to success Unleashing the Growth Potential of Your Online Business Your online business has incredible growth potential Learn how to develop a virtual business strategy that identifies target markets creates an impactful online brand presence and leverages digital marketing strategies to reach a wider audience Scale your operations effectively and adapt to technological advancements to stay ahead of the competition Leading with Agility and Flexibility The business landscape is constantly evolving Discover strategies for navigating uncertainty managing team transitions and making informed decisions in a virtual environment Foster a learning culture promote work life balance and inspire innovation to thrive in the digital era The Virtual CEO Managing a Remote Team and Growing an Online Business is your all in one resource for achieving success as a Virtual CEO Whether you re an aspiring entrepreneur a seasoned leader or anyone looking to master remote team management this book will equip you with the tools knowledge and confidence to lead your virtual team to new heights Don t miss out on the opportunity to become a Virtual CEO who excels in managing a remote team and driving the growth of an online business Order your copy of The Virtual CEO today and embark on a

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The Turnaround Experience Fred Zimmerman,1991 Includes bibliographical references and index

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A Longitudinal Study of Significant Business Turnarounds in the Automotive and Agricultural Equipment Industries Fred Zimmerman,1987

The Lookout ,1981

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