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Strayer ECO 100 Week 4 Discussion Exploring Monopolies and Oligopolies (2020)

Exploring Monopolies and Oligopolies

Watch this video (Oligopolies and Monopolistic Competition) to help you prepare for this week's discussion:

Reply to these prompts using the company for which you currently work, a business with which you are familiar, or a dream business you want to start:

- Does the business operate in a market that is characterized by perfect competition, monopolistic competition, oligopoly, or pure monopoly? Explain how you drew your conclusion about its market structure.

Discuss with your peers:

- Read one of your peer's posts and share an insight or question you have about that business and its market structure.

-market structure is a rough indicator of how competitive markets are. We like having competitive markets. They do a better job of providing what consumers want at good prices, better than monopolies. And market structure is an indication of how competitive these particular markets are.

-Choose a company and then identify the market structure of the market where it operates.

Remember the 4 choices are perfect competition, monopolistic competition, oligopoly and monopoly. And you have that summary table that explains the characteristics of each of them. So choose which one of those types of market structure applies to this market that you're talking about. Explain why you've chosen this particular one, explain what characteristics you observed and why you think this is the right market structure.

-respond to atleast one classmate

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