

IN VITRO DIAGNOSTICS

MARKET REPORT

GROWTH DRIVERS

- ▶ Increasing prevalence of chronic and infectious diseases
- ▶ Technological advancements
- ▶ Growing elderly population
- ▶ Increasing healthcare expenditure
- ▶ Shift toward personalized medicine

OPPORTUNITIES

- ▶ Growing adoption of Point-of-care testing
- ▶ High growth potential of emerging markets
- ▶ Advanced technology integration opens up new growth avenues
- ▶ Rising targeted therapies are boosting demand for companion diagnostics

5.1%
CAGR (2024-2030)

Global Market Outlook -
USD 82.5 Billion (2023)
USD 117.1 Billion (2030)



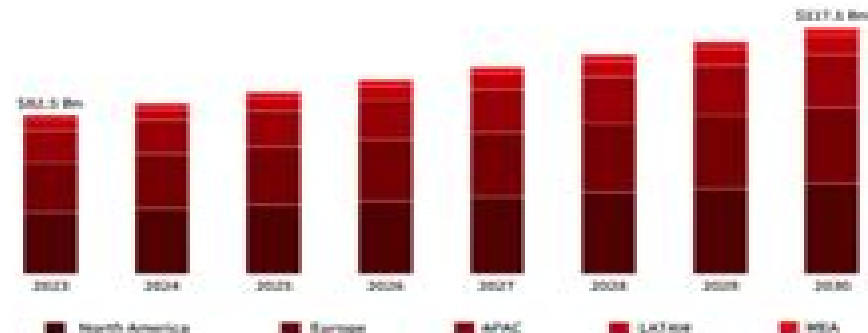
IN VITRO DIAGNOSTICS MARKET

2023

~USD 41.8 Billion

2030

~USD 59 Billion



KEY PLAYERS



STRATEGIC ACTIVITIES



- **Kwangdong Pharmaceutical** to acquire **29.7% stake** in **Precision Biosensor**, a company specializing in in-vitro diagnostic devices for **\$12.3M**. (July 03, 2024)
- **Surmodics, Inc.**, a provider of medical device and in vitro diagnostic (IVD) technologies **to be acquired** by private equity firm **GTCR** in **\$627M** deal. (May 30, 2024)
- **Revive Therapeutics** announces **FDA acceptance** of meeting request for long covid diagnostic product. (April 18, 2024)
- **Bruker** has announced the **acquisition of ELiTechGroup**, a provider of in-vitro diagnostic (IVD) systems, in an **€870M (\$942M)** cash transaction. (February 29, 2024)
- **MaximBio** wins **\$49.5M US health award** to manufacture **Covid-19 tests**. (January 05, 2024)
- **Allogene Therapeutics** and **Foresight Diagnostics** partner to develop **minimal residual disease IVD** for the **ALPHA3** trial. The trial will use Foresight's **PhasED-Seq™** ctDNA-MRD platform to assess eligibility for allogene CAR T therapy in first line large B-cell lymphoma treatment. (January 04, 2024)

Vitro Diagnostics Market Report

Ming Q. Lu



Vitro Diagnostics Market Report:

Embracing the Beat of Expression: An Emotional Symphony within **Vitro Diagnostics Market Report**

In a world eaten by monitors and the ceaseless chatter of instant communication, the melodic elegance and emotional symphony produced by the written word often disappear in to the back ground, eclipsed by the persistent noise and interruptions that permeate our lives. But, nestled within the pages of **Vitro Diagnostics Market Report** a marvelous literary treasure brimming with natural emotions, lies an immersive symphony waiting to be embraced. Crafted by an elegant musician of language, this captivating masterpiece conducts readers on a mental journey, skillfully unraveling the concealed melodies and profound affect resonating within each carefully crafted phrase. Within the depths with this poignant evaluation, we can explore the book is central harmonies, analyze their enthralling publishing model, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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