

Shifts in Supply and Demand

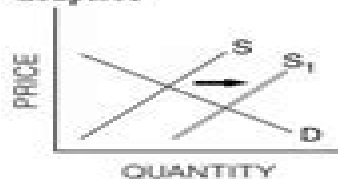
Part A

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.

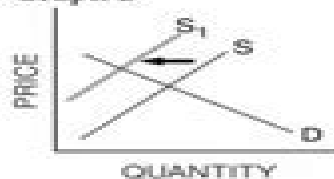


Figure 15.1
Jelly Beans Supply and Demand

Graph A



Graph B



Graph C



Graph D



1. The price of sugar increases. _____
2. The price of bubble gum, a close substitute for jelly beans, increases. _____
3. A machine is invented that makes jelly beans at a lower cost. _____
4. The government places a tax on foreign jelly beans, which have a considerable share of the market. _____
5. The price of soda, a complementary good for jelly beans, increases. _____
6. Widespread prosperity allows people to buy more jelly beans. _____

Activity written by Margaret Hamilton, Canton Country Day School, Canton, Ohio; Mary Kobelis, Brooke High School, Wellburg, W. Va.; John Morton, National Council on Economic Education, New York, N.Y., and Francis Vottero, Shamokin Area High School, Shamokin, Pa. Part B adapted from G. Yobe, *Instructor's Resource Manual for Samuelson and Nordhaus Economics*, 14th ed. (New York: McGraw-Hill College Division, 1992), p. 16.

Unit 3 Microeconomics Lesson 7 Activity 42 Answer

David Eaton



Unit 3 Microeconomics Lesson 7 Activity 42 Answer:

Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests *Microeconomics* Marc Lieberman, Robert E. Hall, 2004-02 Each chapter includes Speaking Economics vocabulary sections Chapter Highlights Important Concepts Skills and Tools exercises involving quantitative problems and Practice Tests Certificate in Management Accounting Review Grant W. Newton, 1984 **El-Hi Textbooks and Serials in Print** ,1987 **El-Hi Textbooks in Print** ,1979 Microeconomics David Eaton, 2007-03-05 The Study Guide created by David Eaton of Murray State University reinforces economic concepts and Applications from the main book and helps students assess their learning Each chapter of the study guide includes the following features Chapter Summary Provides a summary of the chapter key term definitions and review of the Applications from the main book Study Tip Provides students with tips on understanding key concepts Key Equations Alert students to equations they are likely to see throughout the class Caution Alerts students about potential pitfalls and key figures or tables that deserve special attention Practice Test Includes approximately 25 multiple choice questions and 10 true false questions that help students test their knowledge of the material Solutions to the practice test

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