

[Home](#)[Return to Site](#)**Exam: Assessment: Kulkarni: Chapter 10 Self Test****Submitted:** 11/16/2023 12:29:06 PM**Student:** SANDRA EDRI BAKFORD**Username:** brokerbakford@gmail.com**Attempt:** 1**Your score on this attempt:** 8.000 out of 10 (80.00%)**Graded Score:** 8 out of 10 (80.00%)**Completion Time:** 17 minutes 23 seconds**Question 1:**What was Friedman's interpretation of the Quantity theory equation: $MV = PY$?**Type:** Multiple Choice**Points Awarded:** 1.000/1.000**User Answer(s):**

If V is stable then, an increase in M can cause an increase in P or Y or both.

Correct Answer(s):

If V is stable then, an increase in M can cause an increase in P or Y or both. (correct)

If V is allowed to change, then an increase in M can cause an increase in P or Y or both.

If V is stable then, an increase in M can cause a decrease in P or Y or both.

If V is stable then, an increase in M can cause an increase in P and a decrease in Y.

Question 2:

According to the Monetarist thought, when the economy is close to full employment level an increase in Money supply leads to a increase in P than in Y.

Type: Multiple Choice**Points Awarded:** 1.000/1.000**User Answer(s):**

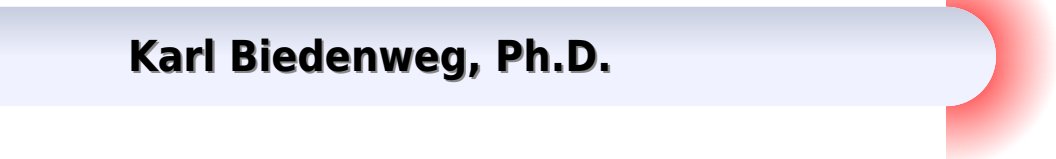
Higher.

Correct Answer(s):

Lower.

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Guerin, Louisiana Council of Economic Education, 1968

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