Strategic Management Exam Test Question and Answers

What is competitive advantage?

Answer: a firm that formulates and implements a strategy that leads to superior performance relative to other competitors in the same industry or the industry average

What are the levels of strategy formulation? Answer: corporate, business, functional

What is the difference between corporate and business strategies?

Answer: Corporate strategy is formulated at headquarters and business strategy occurs within strategic business units

Mission statements

Answer: describes what the organization actually does —the products and services it plans to provide and the markets in which it plans to compete

Strategy as planned emergence

Answer: describes any unplanned strategic initiative undertaken by mid-level employees of their own volition

Mintzberg's Planning Framework

Answer: Design intended strategy; when unpredictable events occur unrealized strategies; bottom-up emergent strategy; realized strategy

PESTEL Framework

Answer: Allows firm to look at external environment: political, economic, socio-cultural, technological, ecological, legal; factors are interdependent

Economic factors

Answer:

growth rates

interest rates.

levels of employment

- price stability

currency exchange rates

Socio-cultural factors

Answer: society's cultural norms, values, and cultures; ex) ppl become more health conscience

Technological factors

Answer: capture the application of knowledge to create new processes and products

Ecological factors

Answer: concern broad environmental issues such as natural environment, global warming, and sustainable economic growth

Strategic Management Exam Question Papers

CA Vivek Panwar

Strategic Management Exam Question Papers:

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sound understanding of the key terms and ideas The key terms feature in the text will help you identify these key terms while the section summaries provide a convenient overview of each section of the text **CIMA Official Exam Practice Kit** Management Accounting Business Strategy Tony Graham, 2008-05 HELPING YOU TO PREPARE WITH CONFIDENCE AVOID PITFALLS AND PASS FIRST TIME Supplementing the Official CIMA Learning Systems and Revision Cards the CIMA Exam Practice Kits consolidate learning by providing an extensive bank of practice questions Each solution provides an in depth analysis of the correct answer it is ideal for independent study or tutored revision course helping you prepare with confidence and pass first time The CIMA Exam Practice Kit includes Exam level questions with type and weighting to match the format of the exam Fully worked model answers Access to CIMA Official Q As from May and November 2007 Summaries of key theory Designed to follow the structure of the Official Learning Systems and CIMA's Learning Outcomes OFFICIALLY ENDORSED BY CIMA AND WRITTEN BY LEADING CIMA TUTORS THE EXAM PRACTICE KITS PROVIDE A VALUABLE INSIGHT ON HOW TO SCORE TOP MARKS Helps CIMA students to prepare and pass first time Designed to follow the structure of the CIMA Learning Systems and CIMA's Learning Outcomes Provides worked answers to fully explain the correct answer and analysis of incorrect answers helping CIMA students avoid common pitfalls Chris Jeffs, 2008-10-07 The Sage Course Companion on Strategic Management is an accessible introduction to the subject that avoids lengthy debate in order to focus on the core concepts It will help the reader to develop their understanding of the key theories whilst enabling them to bring diverse topics together in line with course requirements The Sage Course Companion also provides advice on getting the most from your course work help with analysing case studies and tips on how to prepare for examinations Designed to compliment existing strategy textbooks the Companion provides Quick and easy access to the key themes in strategic management Tips on how to effectively use theory and avoid common errors Typical examination questions with outline approaches to the answers Taking it Further sections that provide a critical discussion of the theory and its applicability to business situations A glossary of strategic management terminology A textbook guide directing the reader to additional supporting material The Sage Course Companion on Strategic Management is much more than a revision guide for undergraduates it is an essential tool that will help readers take their understanding to new levels and help them achieve success in their course Postgraduate students and those taking professional courses will also find this book acts a us NET IRF Management Solved Question bank based on Previous Papers With Instant Answer Key Mocktime Publication, NET JRF Management Solved Question bank based on Previous Papers With Instant Answer Key Nta Net jrf Management previous year solved question papers Ugc Net jrf paper 1 teaching and research methodology net paper 1 by kvs madaan upkar trueman arihant cbse net paper 1 practice set in hindi ugc net Management exam guide ICEL2104-Proceedings of the 9th International Conference on e-Learning Dr Oscar Saavedra Rodriguez, Dr Teresita

Arenas Yáñez,2014 Taxmann's CRACKER for Enterprise Information Systems & Strategic Management (Paper 7)

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