

BUSINESS CYCLES

Our Topics :

Meaning of business cycle – Phases of business cycle – causes and indicators – Control of business cycles – Business forecasting.

SECTION A – 2 Mark Questions

1. Define Trade cycle.

or
Define Business Cycle.

*Asked in – MARCH 2016, 2004; 2003, 2002, 2000
SEPT. 2005*

A trade cycle or business cycle may be defined as an alteration of periods of prosperity and depression of good and bad trade. In other words, the ups and downs in the economic activity moving like a wave at regular intervals is known as trade cycle or business cycle.

2. What is meant by business 'boom' ?

Asked in – MARCH 2008, 2006, 2001

Boom or prosperity is one of the phases of business cycle. It means a state of affairs in which real income and employment are high. In this phase there are no idle resources, and no wastage of materials. The economic activity gathers momentum.

3. What is Recession ?

Asked in – SEPTEMBER 2002

The turning point from optimism to pessimism or the point where a period of boom ends, is known as point of recession. This is the crisis phase of business cycle. In this period there is utmost suffering for a business.

SECTION B – 5 Mark Questions

4. What are the features of business cycle ?

Asked in – MARCH 2018, 2009

Features of Business Cycle

The following are the features of business cycle:-

- (1) **A business cycle is synchronic:-** The upward and downward movements tend to occur at almost the same period in all industries. The wave of prosperity or depression in one industry will soon generate a wave in other industries.
- (2) **A business cycle is a wave-like movement:-** The period of prosperity and depression can be alternately seen in a cycle.
- (3) **Cyclical fluctuations are recurring in nature:-** The various phases are repeated. A boom is followed by depression and the depression again is followed by a boom.
- (4) **Business cycle are cumulative and self reinforcing nature:-** Each movement feeds on itself and keeps up the movement in the same direction. Once boom starts it goes on growing till forces accumulate to reverse the direction.
- (5) **There can be no indefinite depression or eternal boom period:-** Each phase contains in itself a seed for the other phase, the boom when it reaches its peak, turns to recession.
- (6) **Business cycles are pervasive in their effects:-** The cyclical fluctuation affects each and every part of the economy. Depression or prosperity felt in one part of the economy makes it impact on other parts also.

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The American Economy: How It Works and How It Doesn't Wade L. Thomas, **EPIE Materials Report** ,1981 The American Economy Wade L. Thomas,Robert B. Carson,2014-12-18 This groundbreaking principles of economics text is devoted to explaining basic economics with an issues and policy focus to undergraduates in survey and other introductory economics courses It offers the optimal blend of theory issues and policy analysis and covers micro macro and international aspects of America s economy *Proceedings of First International Conference on Computing, Communications, and Cyber-Security (IC4S 2019)* Pradeep Kumar Singh,Wiesław Pawłowski,Sudeep Tanwar,Neeraj Kumar,Joel J. P. C. Rodrigues,Mohammad Salameh Obaidat,2020-04-27 This book features selected research papers presented at the First International Conference on Computing Communications and Cyber Security IC4S 2019 organized by Northwest Group of Institutions Punjab India Southern Federal University Russia and IAC Educational Trust India along with KEC Ghaziabad and ITS College Ghaziabad as an academic partner and held on 12 13 October 2019 It includes innovative work from researchers leading innovators and professionals in the area of communication and network technologies advanced computing technologies data analytics and intelligent learning the latest electrical and electronics trends and security and privacy issues *The Christian Science Monitor Index* ,1988 *Our Paper* ,1902 **Resources in Education** ,1997 **Library Journal** Melvil Dewey,Richard Rogers Bowker,L. Pylodet,Charles Ammi Cutter,Bertine Emma Weston,Karl Brown,Helen E. Wessells,1925 Includes beginning Sept 15 1954 and on the 15th of each month Sept May a special section School library journal ISSN 0000 0035 called Junior libraries 1954 May 1961 Also issued separately **Graduate Programs in the Humanities, Arts & Social Sciences 2015 (Grad 2)** Peterson's,2014-11-25 Peterson s Graduate Programs in the Humanities Arts Social Sciences 2015 contains details on more than 11 000 graduate programs of study across all relevant disciplines including the arts and architecture communications and media psychology and counseling political science and international affairs economics and sociology anthropology archaeology and more Informative data profiles include facts and figures on accreditation degree requirements application deadlines and contact information financial support faculty and student body profiles Two page in depth descriptions written by featured institutions offer complete details on specific graduate programs schools or departments as well as information on faculty research Comprehensive directories list programs in this volume as well as others in the graduate series **The Engineer** ,1897 The Garden ,1927 **Time** Briton Hadden,Henry Robinson Luce,1928 Reels for 1973 include Time index 1973 Research in Education ,1972 Kansas Farmer ,1913 **Vivaldi** Michael Talbot,2017-07-05 Since 1978 the 300th anniversary of Vivaldi s death there has been an explosion of serious writing about his music life and times Much of this has taken the form of articles published in academic journals or conference proceedings some of which are not easy to obtain The twenty two articles selected by Michael Talbot for this volume form a representative selection of the best writing on Vivaldi from the last 30 years featuring

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