

1. The unemployment rate is the:
 - percentage of the population that is unemployed.
 - number of people unemployed in the nation.
 - **percentage of the labor force that is unemployed.**
 - number of people unemployed in a given state.
2. A potential disadvantage of falling unemployment for businesses is
 - consumer demand for goods will fall
 - Workers will be less likely to quit for another job
 - It will be cheaper to fire workers
 - **it may be more expensive to attract workers**
3. The labor force is:
 - The sum of people employed
 - **The sum of all people who are employed and unemployed**
 - The sum of all people unemployed
4. A person is counted as unemployed if
 - They are not looking for work
 - They are under the age of 16
 - **They are available to work and actively looking for employment**
5. A medical doctor working as a waiter would be considered:
 - Discouraged
 - **Underemployed**
 - Unemployed
6. Someone who is available for work, has searched for a job, found few prospects, and has therefore left the labor force is considered:
 - **Discouraged**
 - Underemployed
 - Unemployed
7. The labor force participation rate identifies
 - The number of employed
 - **The percentage of the adult population in the labor force**
 - The number of unemployed

Unemployment Notesheet Answers

Didier Musso



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