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THIRD EDITION

MICHAEL N. KAHN, CMT

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Technical Analysis Plain and Simple (Preface & Chapter 4) Michael N. Kahn CMT, 2010-01-13 This download is a free sample chapter from Technical Analysis Plain and Simple Charting the Markets in Your Language ISBN 0137042019 by Michael N Kahn CMT Available in print and digital formats Read the following excerpt from the Preface Technical analysis is

one of the oldest market disciplines yet the majority of the investment and academic communities consider it at best a minor supplement to their own work At worst it is disparaged as tea leaf reading or simply a self fulfilling prophecy Look at these two phrases They suggest that the technical analyst divines the market from some mystical process This could not be further from the truth Consider the fundamental analyst This person relies on company reports conversations with company insiders and macro economic research in relevant business sectors All this is indispensable when determining if a company is viable and predicting how its business will fare in the future Now consider the source of all the raw data Much of it is projection and conjecture How can you rely solely on such raw data when earnings reports and other industry wide data will be subject to revisions Technical analysis looks at actual trades in which bulls and bears have put their money where their collective mouths are There is no revision of data There is no ambiguity There is no mystical divining of the future All market and stock selection is based on current not past price performance the predictable behavior of market participants and the dynamics between markets over time To continue reading download this free preview of the Preface Chapter 4 The full book is also available for sale

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A Beginner's Guide to Charting Financial Markets Michael N. Kahn,2010-08-20 This book is about arming investors with one simple tool that will enhance the investment decision making process the chart It is not the Holy Grail and even if applied exactly as offered there is no guarantee that the reader will be successful But owning a high quality hammer is no guarantee that the user will build a beautiful house The hammer is a tool and in most cases the user will still need other tools and knowledge to build that house What this book will do is give the reader the basics needed to look at a chart and get a feel for what the market or individual stock is doing It will cover only the nuts and bolts of chart analysis barely touching upon the next level concepts and definitely leaving the whiz bang stuff well alone

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